

MANITOBA CONTRACT BRIDGE LEAGUE
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

	Year ended December 31	
	2015	2014
REVENUE		
Tournaments - net of expenses		
Polar Bear	(8)	(269)
Crocus	2,115	(374)
Colors of Autumn	1,227	3,332
Remembrance Day	1,775	3,323
Net Tournament Income	5,109	6,012
Saturday Unit Games - net, to June 2014	-	3,029
Membership Dues - ACBL	1,838	1,697
Fundraising - net of expenses	1,474	2,099
Interest	505	644
CNTC and NAP Finals	1,634	-
Other	47	148
Facility Revenue		
Club Rental	49,360	25,557
Unit Games - net of expenses	23,796	13,155
Miscellaneous	238	252
	73,394	38,964
REVENUE	84,000	52,593
EXPENSES		
Subsidized Member Card fees		
CNTC	340	164
NAP	1,322	450
Other	53	150
	1,715	764
Subsidized Competition Fees		
CNTC	1,521	3,477
GNTC	-	-
	1,521	3,477
AGM and other meetings	897	895
Player Development and Recognition	906	471
Office	1,173	485
Equipment	1,804	201
Storage	-	500
Website & other computer expenses	4,148	-
Tournaments General	-	649
Other	1,195	1,041

Facility Expenses		
Rent	64,034	32,460
Utilities	2,932	1,078
Facility Repairs & Maintenance	1,072	450
Amortization of Furniture & Fixtures	3,919	833
Permits & Insurance	804	925
Other facility costs	2,217	3,845
	<u>74,978</u>	<u>39,591</u>
TOTAL EXPENSES	<u>88,337</u>	<u>48,074</u>
NET INCOME (LOSS)	<u>(\$4,337)</u>	<u>\$4,519</u>
Net Assets, beginning of year	<u>54,453</u>	<u>49,934</u>
Net Assets, end of year	<u><u>\$50,116</u></u>	<u><u>\$54,453</u></u>